

Fiduciary update with Louis van Vuren, CEO of FISA

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Louis van Vuren, CEO of FISA

The **Fiduciary Institute of Southern Africa (FISA)** is the only professional body focusing solely on fiduciary practitioners in Southern Africa. FISA is a non-profit organisation that represents fiduciary practitioners and sets high minimum standards for the industry.

Q: The Fiduciary Institute of Southern Africa is to hold its annual conference on 5 September at the Sandton Convention Centre. Tell us a bit about it.

A: This is the ninth conference FISA will have held. It is building a strong name for being the place where academics and practitioners can discuss trends and share ideas. We always manage to find interesting speakers and discussion is invariably lively. Last year the theme was around the paradox between privacy and disclosure, with some interesting topics like bequeathing digital assets and identity theft.

Q: What are the theme and topics for this year's conference?

A: The theme is "Changing strategies for a bright future". Some of the speakers this year are:

- Prof Francois du Toit, University of the Western Cape, on the future of trusts worldwide
- Mr Oliver Phipps of Lester Aldridge Solicitors in the UK on the future of multi-jurisdictional estate and trust administration
- The Acting Chief Master on the future of regulation in the industry.

Q: Do members get CPD points for attending?

A: Yes, FISA members get 7 points and, on account of the Memorandum of Understanding that FISA has with the Financial Planning Institute, FPI members will also qualify for a number of points still to be determined by the FPI.

Q: *Tell us about the fiduciary designation, Fiduciary Practitioner of South Africa® (FPSA®)*

A: This designation, introduced by FISA in 2011, indicates that, apart from the qualifications you have, you have demonstrated the ability to act as a professional in the highly technical field of fiduciary practice. Read more on our website [here](#).

Q: *How do you get the designation?*

A: As the FPSA® designation is proprietary to FISA, it is only awarded to FISA members. FISA members must have:

- at least three years of practical experience in the fiduciary field; and
- comply with ethical requirements; and
- must first enter and successfully complete the [Advanced Diploma in Estate and Trust Administration](#) which has been offered by The School of Financial Planning Law (SFPL) at the University of Free State since 2015; and can then apply to [FISA](#) for the FPSA® designation to be awarded to them.

Please note that applications for the 2020 diploma course can be submitted to the SFPL between 1 June 2019 and 15 January 2020.

Q: *What else would you like to tell MoneyMarketing readers?*

A: As a non-profit organisation, FISA's sole focus is to advance the interests of fiduciary practitioners and the public. We do this *inter alia* through regular contact and co-operation with regulators like the Master of the High Court and SARS, and active engagement in and comment on new legislation.

A Continuing Professional Development (CPD) programme is in place and resources like articles on technical matters in the industry, relevant court cases, training courses, and other events are available to members. We uphold the highest ethical and professional standards and members are subject to the FISA Code of Ethics.